



Goulburn Valley Pride Incorporated  
2020 Annual General Meeting

Financial Report to June 30<sup>th</sup> 2020  
2019/2020 Financial Year

Prepared by Damien Stevens  
GV Pride Treasurer, 2019/2020

**Contents**

Major Points.....	2
Financial Comparisons – Profit and Loss.....	3
Financial Comparisons – Balance Sheet.....	4

## Major Points

Year on Year (2019/2020 compared to 2018/2019) figures;

- Memberships steady
  - \$1,182, down from \$1,182
- DGR Income steady
  - \$734, down from \$737
- Merchandise Sales up 127%
  - \$6,865, up from \$3,015
  
- Total income up 16%
  - \$26,492, up from \$22,736
    - This income excludes funding grants
  
- A loss for the year was incurred of \$6,212 following a profit in FY2018/19 of \$41,075. This is mainly due to funding grants being paid in the previous fiscal year, and partially spent in this fiscal year.

## Financial Comparisons – Profit and Loss

### Profit and Loss Statement

Goulburn Valley Pride Inc

For the year ended 30 June 2020

Account	Notes	2019	2020	% Change
<b>Trading Income</b>				
Donations (DGR)		737.56	734.37	-0.43%
Donations (Non-DGR)		682.25	1,317.95	93.18%
Event Income		16,724.08	10,474.34	-37.37%
General Income		296.20	291.00	-1.76%
Interest Income		59.71	46.04	-22.89%
Memberships		1,184.00	1,182.00	-0.17%
Merchandise Sales		3,015.50	6,865.55	127.68%
NDIS Support Income		0.00	5,210.01	
Other Revenue		16.95	175.17	933.45%
Raffle Income		20.00	196.50	882.50%
<b>Total Trading Income</b>		<b>22,736.25</b>	<b>26,492.93</b>	16.52%
<b>Cost of Sales</b>				
Cost of Goods Sold		1,555.81	3,463.33	122.61%
Event Expenses		31,500.97	51,177.60	62.46%
NDIS Support Expenses		0.00	3,601.75	
<b>Total Cost of Sales</b>		<b>33,056.78</b>	<b>58,242.68</b>	76.19%
<b>Gross Profit</b>		<b>(10,320.53)</b>	<b>(31,749.75)</b>	207.64%
<b>Other Income</b>				
Auspiced Funding Grants		0.00	5,740.00	
Event Funding		40,000.00	20,550.00	-48.63%
Funding Grants		18,600.00	5,000.00	-73.12%
<b>Total Other Income</b>		<b>58,600.00</b>	<b>31,290.00</b>	-46.60%
<b>Operating Expenses</b>				
Advertising		2,529.04	240.00	-90.51%
Auspiced Grant Payments		0.00	1,078.59	
Bank Fees		48.26	40.48	-16.12%
Consulting & Accounting		650.00	450.00	-30.77%
Event Stall Fees		350.00	0.00	-100.00%
General Expenses		30.00	117.88	292.93%
Insurance		1,452.00	1,640.00	12.95%
Interest Expense		0.00	0.80	
Office Expenses		1,708.66	1,607.06	-5.95%
Social Support Expenses		74.76	271.55	263.23%
Subscriptions		361.55	306.15	-15.32%
<b>Total Operating Expenses</b>		<b>7,204.27</b>	<b>5,752.51</b>	-20.15%
<b>Net Profit</b>		<b>41,075.20</b>	<b>(6,212.26)</b>	-115.12%

## Financial Comparisons – Balance Sheet

### Balance Sheet Goulburn Valley Pride Inc, Reg. No. A0047334L As at 30 June 2020

	30 Jun 2020	30 Jun 2019
<b>Assets</b>		
<b>Bank</b>		
DGR Savings	\$1,196.64	\$782.73
Petty Cash	\$150.00	\$200.00
Savings	\$40,160.03	\$48,428.11
Working	\$552.10	\$797.61
<b>Total Bank</b>	<b>\$42,058.77</b>	<b>\$50,208.45</b>
<b>Current Assets</b>		
Accounts Receivable	\$4,664.42	\$2,727.00
Inventory	\$0.01	\$0.01
<b>Total Current Assets</b>	<b>\$4,664.43</b>	<b>\$2,727.01</b>
<b>Fixed Assets</b>		
Office Equipment	\$932.78	\$932.78
<b>Total Fixed Assets</b>	<b>\$932.78</b>	<b>\$932.78</b>
<b>Total Assets</b>	<b>\$47,655.98</b>	<b>\$53,868.24</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Historical Adjustment	\$3,945.92	\$3,945.92
Rounding	\$0.04	\$0.04
<b>Total Current Liabilities</b>	<b>\$3,945.96</b>	<b>\$3,945.96</b>
<b>Total Liabilities</b>	<b>\$3,945.96</b>	<b>\$3,945.96</b>
<b>Net Assets</b>	<b>\$43,710.02</b>	<b>\$49,922.28</b>
<b>Equity</b>		
Current Year Earnings	-\$6,212.26	\$41,075.20
Retained Earnings	\$49,922.28	\$8,847.08
<b>Total Equity</b>	<b>\$43,710.02</b>	<b>\$49,922.28</b>