



Goulburn Valley Pride Incorporated
2021 Annual General Meeting

Financial Report to June 30th 2021
2020/2021 Financial Year

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GV Pride Treasurer, 2020/2021

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Major Points

Year on Year (2020/2021 compared to 2019/2020) figures;

- Memberships steady/strong
 - \$1,620, up from \$1,182
- DGR Income steady/strong
 - \$1522, up from \$734
- Merchandise Sales down
 - \$1,770, down from \$6,865

- Total income up 49%
 - \$39,427, up from \$26,492
 - This income excludes funding grants

- A profit for the year was achieved of \$36,215 following a loss in FY2019/20 of \$6,212. This is mainly due to funding grants being paid in this fiscal year, and to be spent in the next fiscal year.

Financial Comparisons – Profit and Loss

Profit and Loss

Goulburn Valley Pride Inc, Reg. No. A0047334L

For the year ended 30 June 2021

	NOTES	2021	2020
Trading Income			
Donations (DGR)		1,522.62	734.37
Donations (Non-DGR)		2,873.35	1,317.95
Event Income		7,482.64	10,474.34
General Income		738.40	291.00
Interest Income		12.72	46.04
Memberships		1,620.00	1,182.00
Merchandise Sales		1,770.65	6,865.55
NDIS Support Income		23,407.20	5,210.01
Other Revenue		0.08	175.17
Raffle Income		-	196.50
Total Trading Income		39,427.66	26,492.93
Cost of Sales			
Cost of Goods Sold		3,223.12	3,463.33
Event Expenses		20,227.24	51,177.60
NDIS Support Expenses		17,162.05	3,601.75
Total Cost of Sales		40,612.41	58,242.68
Gross Profit		(1,184.75)	(31,749.75)
Other Income			
Auspice Fee Collected		5,166.90	-
Auspiced Grants Collected		47,179.00	5,740.00
Event Funding		5,000.00	20,550.00
Funding Grants		3,930.00	5,000.00
Total Other Income		61,275.90	31,290.00
Operating Expenses			
Advertising		2,025.23	240.00
Auspice Fee Charged		5,166.90	-
Auspiced Grants Disbursed		9,006.77	1,078.59
Bank Fees		41.68	40.48
Consulting & Accounting		953.77	450.00
Event Stall Fees		(100.00)	-
General Expenses		1,226.62	117.88
Incorporation Costs		59.20	-
Insurance		2,369.48	1,640.00
Interest Expense		0.22	0.80
Office Expenses		2,296.83	1,607.06
Social Support Expenses		610.00	271.55
Subscriptions		219.02	306.15
Total Operating Expenses		23,875.72	5,752.51
Net Profit			
		36,215.43	(6,212.26)

Financial Comparisons – Balance Sheet

Balance Sheet

Goulburn Valley Pride Inc, Reg. No. A0047334L As at 30 June 2021

	30 Jun 2021	30 Jun 2020
Assets		
Bank		
DGR Savings	1,630	1,197
Petty Cash	150	150
Savings	76,283	40,160
Working	478	552
Total Bank	78,541	42,059
Current Assets		
Accounts Receivable	1,914	4,664
Inventory	-	-
Total Current Assets	1,914	4,664
Fixed Assets		
Computer Equipment	2,484	-
Office Equipment	933	933
Total Fixed Assets	3,417	933
Total Assets	83,871	47,656
Liabilities		
Current Liabilities		
Historical Adjustment	3,946	3,946
Rounding	-	-
Total Current Liabilities	3,946	3,946
Total Liabilities	3,946	3,946
Net Assets	79,925	43,710
Equity		
Current Year Earnings	36,215	(6,212)
Retained Earnings	43,710	49,922
Total Equity	79,925	43,710